

**Item:** \_\_\_\_\_  
**Fiscal Impact:** \_\_\_\_\_ \$83,000  
**Funding Source:** \_\_\_\_\_  
**Account #:** \_\_\_\_\_  
**Budget Opening Required:** ☐

**ISSUE:**

A Resolution approving an Interlocal Cooperative Agreement with the Utah Telecommunications Open Infrastructure Agency (“UTOPIA”).

**SYNOPSIS:**

This Interlocal Agreement will facilitate the City’s participation in UTOPIA’s attempts to resolve a dispute related to certain financial transactions undertaken by UTOPIA.

**BACKGROUND:**

The City is a member of UTOPIA, which is a cooperative association of local governments formed to extend telecommunication infrastructure to its members. As a member of UTOPIA, the City has entered into pledge and loan agreements with UTOPIA. In conducting its business, UTOPIA entered into certain financial transactions which are backed by the pledge and loan agreements of the City. Some of those transactions have become the subject of a dispute and this Interlocal Agreement will allow the City to support UTOPIA’s efforts to settle that dispute.

**RECOMMENDATION:**

It is recommended that this Resolution be adopted.

**SUBMITTED BY:**

Wayne Pyle, City Manager